

Change in Largest Shareholder of Don Quijote Co., Ltd.

Feb 12, 2013

Don Quijote Co., Ltd.

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Don Quijote Co., Ltd. (the "Company") hereby announces the largest shareholder among major shareholders is expected to change.

1. Background behind the change

Takao Yasuda, Chairman of the Board and CEO of the Company and the Company's largest shareholder, has today reported his intention to sell a portion of his shareholding in the Company in securities exchange markets and via off-floor trading (ToSTNeT-1). The Company hereby announces that as a result, the largest shareholder among major shareholders is expected to change.

2. Profiles of shareholders involved

(1) Outline of current largest shareholder in Don Quijote Co., Ltd.

(1) Name of a Major Shareholder	Takao Yasuda
(2) Address	Minato-ku, Tokyo

(2) Outline of company scheduled to become largest shareholder in Don Quijote Co., Ltd.

(1) Name of a Major Shareholder	La Mancha (Standing Proxy : Bank of Tokyo-Mitsubishi UFJ)
(2) Address	09-01 BHARAT BUILDING 3 RAFFLES PLACE 048617 SINGAPORE
(3) Representative	—
(4) Principal business line	Asset Management

3. Changes in shareholdings and voting rights

(1) Takao Yasuda

	Number of voting rights (Ownership of Shares)	The percentage of total shareholder voting rights	Shareholder Ranking
Before the change (as of Dec 31, 2012)	107,460 (10,746,000shares)	13.92%	1st
After the change	77,460 (7,746,000shares)	10.03%	2nd

(2) La Mancha

	Number of voting rights (Ownership of Shares)	The percentage of total shareholder voting rights	Shareholder Ranking
Before the change (as of Dec 31, 2012)	90,000 (9,000,000shares)	11.66%	2nd
After the change	90,000 (9,000,000shares)	11.66%	1st

* The percentage of total shareholder voting rights is calculated based on the number of voting rights as of December 31, 2012 (771,998 voting rights). In addition, the percentage of total shareholder voting rights is rounded to the second decimal place.

* Number of shares without voting rights that are excluded from the total number of shares issued: 1,244 shares

* Total number of shares issued as of December 31, 2012: 77,210,180 shares

4. Purpose and effect of the change

(1) Enhance the liquidity of the Company's shares

By reducing the percentage of the total ownership of the top 10 shareholders and improving the distribution among shareholders, this change is intended to further enhance the liquidity of the Company's shares.

In addition, Mr. Yasuda will continue to be a major shareholder of the Company after the change in ownership, and as Chairman of the Board and CEO, his commitment to the Company's management and operations will not change.

(2) Procure funds for investment by a major shareholder for expansion of the Company's business

Mr. Yasuda and the Company have been discussing for some time investment for the Company's business development in Asia, particularly in China. Given the current international situation and the economic situation in Japan, and the outlook going forward, Mr. Yasuda and

the Company have decided that the investment would be part of a global strategy that encompasses not only China, but also the Pacific Rim region including North America and the ASEAN market. The timing, method, and other considerations for this investment are currently being discussed.

When Mr. Yasuda does make this investment, he intends to do so in a way that will not create conflicts of interest with the Company.

5. Date of change in major shareholder

February 18, 2013