

## **Don Quijote Unveils Plan to Open Its First Southeast Asian Store in Singapore**

The Don Quijote Group announced on June 5 that its holding company for overseas operations, Pan Pacific International Holdings Pte. Ltd. (hereafter PPIHD) based in Singapore, will develop its first Southeast Asian store in the Orchard area of Singapore.

In Singapore, PPIHD will create a one-of-a-kind business to offer “Cool Japan”-themed Japanese products suiting the local trade area by leveraging the know-how it has accumulated in developing business methods and setting up stores at home and abroad. It will also play a role as a development center for new resources that enable the group to execute growth strategies and expand its business in Southeast Asia.

The Singapore store’s opening date and other details will be announced in further notice.

The Group established in 1980 and opened its first Don Quijote general discount store in 1989. It has since steadily expanded its business and its network of stores by developing a unique type of business based on its store concept of providing “convenience,” “discount” and “amusement,” and by pursuing mergers and acquisitions.

Listed on the Tokyo Stock Exchange in 1998 and restructured under a pure holding company in 2013, it has grown into a general retailing group with 350 stores, the cumulative number of customers reaching 300 million a year and annual consolidated sales topping 800 billion yen in Japan. Its revenue and operating profit have increased for 27 consecutive years.

Outside Japan, the Group has been operating three Don Quijote USA stores in Hawaii since 2006. In July 2013, PPIHD was established in Singapore as the headquarters of the Don Quijote Group’s overseas operations. In September of the same year, Marukai Corporation, which operates nine stores in California and two stores in Hawaii, came under the umbrella of the Group.

At home and abroad, the Don Quijote Group has not only provided customers with what they needed when they needed it but also built a business model to help them enjoy shopping. It has also designed a variety of store formats best suiting the locations and trade areas where the stores are located -- regardless of their size and structure.

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