

June 29, 2017

To whom it may concern

Company name: Don Quijote Holdings Co., Ltd
Representative: Koji Ohara,
Chairman of the Board, President and CEO
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Information disclosure: Mitsuo Takahashi,
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**Notice Regarding Execution of Stock Purchase Agreement
for the acquisition of a U.S. Company QSI Inc.**

Don Quijote Holdings Co., Ltd. (“we” or the “Company”) announced today that Pan Pacific International & CO. (“PPIC”), a Delaware subsidiary of our overseas holding company, Pan Pacific International Holdings Pte. Ltd., executed a stock purchase agreement for the acquisition of QSI, Inc. (“QSI”), which is operating 24 supermarkets in Hawaii.

Details

1. Objective of acquiring QSI

Since our establishment, the Company has committed to developing unique store operations and a nationwide store network based on our corporate principle of “Valuing the customer as our utmost priority”. By delegating authority to each store and tailoring store formats to incorporate regional characteristics, we have achieved 27 consecutive years of increased revenue and profit growth as a group. In addition, we have accumulated considerable experience in U.S. operations through our acquisition of Don Quijote (USA) Co., Ltd. (formerly The DAI’EI (USA) Inc.), a Hawaii corporation, with

retail locations in Hawaii in 2006 and Marukai Corporation, a Hawaii corporation with retail locations in Hawaii and California, in 2013. QSI's various retail formats have enjoyed a devout following of local residents and tourists in Hawaii for many years. We decided to welcome QSI into our group, which we believe enables us to accelerate our global operations and enhance our corporate value with a focus on the Hawaiian market.

2. Overview of QSI

(1)	Company name	QSI, Inc.
(2)	Location of Head Office	3375 Koapaka Street, Honolulu, HI 96819
(3)	Representative	President & CEO: John Quinn
(4)	Business	Retail (Supermarket)
(5)	The Number of Stores	Oahu: 16 Kauai: 6 Maui: 2 Total: 24 stores
(6)	Year Established	1949
(7)	Capital	800,000 USD
(8)	Sales	436 million USD (2016/9)
(9)	Headcount	1,727
(10)	Shareholders and Shareholding Ratio	Quinn Family Trust (75%) Glenn L. Evans Trust (25%)

3. Outline of PPIC

(1)	Company Name	Pan Pacific International & CO.
(2)	Location of Head Office	Delaware
(3)	Representative	Director: Naoki Yoshida
(4)	Business	Holding Company
(5)	Year Established	2013
(6)	Capital	950,000 USD

(7)	Shareholders and Shareholding Ratio	Pan Pacific International Holdings Pte. Ltd. (100%)
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4. Schedule

June 27, 2017 Signing of Stock Purchase Agreement

August 31, 2017 Closing Date (Expected)

5. Outlook

This transaction will have only a minor impact on the Company's business results and financial condition. We will notify immediately if there is any item to be disclosed.